Ir. 360-46-6, 10.
App. F. IX-4
Ir. 354-46-6, 10, 11
Previous References.
Ir. 354-46-1, 3, 4, 7, 15.
Ir. 59-46-1-2
Ir. 52-45-1.-11
Ir 594-43-1-2
Later References.

1954.
(Ind.)

File No. 199-54.
Serial Nos. 1-6.

MYSORE GOVERNMENT SECRETARIAT

Serial Nos. Six only —

8. 16. E

Part B for July 1955.

SUBJECT

Business purchase consideration — payment of balance to Government by the Mysore Lac and Paint Works Limited.

WD 06701—GPB—25,000—11-8 54

No. I. 1617.

D. 29.6.55

The A. G., Bangalore.

C. V. Rajanna.
2/8/55

Provisional payment of balance to Govt by Thys Lac & Paint Works Ltd.

2869/3317

4167

Letter No. 185/T14-A5 dated 11-11-1953 from the A.G. stating that a sum of Rs 1,42289-13-10 is fixed by Govt towards business purchase consideration of the Thys Lac & Paint Works Ltd and requesting to furnish the Govt sanction.

Rem^r No. 185/T14-A5 dated 11-12-1953 in the matter

1. If approved a copy of the GO connected with the reference referred to by the AG will be called for.

2 Submitted with a draft for appr/.

28/12 3) The reference could not be easily traced. The draft is for approval

29/12/53.

4) Issue

Issued L. no. T. 3307, D. 6-1-54

To The A.G.

Request to indicate the no. & date of the G.O. etc.

Letter No. 261/T4 A5 dated 4/8-2-1954 from the A.G. in the matter.

5. It is stated in reply that the info^n has been called for from the Thys Lac & Paint Works Ltd. The basis with which the A.G.'s original ~~previous~~ reference was made to Govt has not been ~~clearly~~ indicated.

Further reference from the A.G. in the matter may perhaps be awaited.

collection of Rs. 52-45 given to Sri B.N.A.M. S. 11.54 for D4. No. 3105/54-5

6/3

7/3/54.

S.O.A.

R/AG. 10/3/54.

Purchase Consideration — Payment of balance to Govt. by Purchaser

Letter No. 66/TAD 14 Gic dated 16-4-55 from the A.G forwarding w.r. to paras 5-M a copy of letter No. 2894 dated 29-3-1954 of the Dir SOF in the matter.

8. The said letter and its enclosures are sent for perusal. The two collections viz 52-45-11 and viz 354-46-15 relating to the conversion of Lac & Paint Works into Joint Stock Co and fixing the Good will amount of Rs 20000/ for its conversion mostly are placed below.

9. The collection containing the Gro D4102-6 viz 74-47-6, dated 18-2-1948 is not readily traceable. A copy of the Gro has been enclosed by which to the PUD Flag (D)

10. On the Gro referred to, it is directed that the concern be handed over with effect from 1-3-48 subject to the conditions among others that the Dir SOF will credit Rs 25000 to Govt out of the funds of the works and the profits of the concern being surrendered to Govt upto 1-3-1948

11. The subject matter at issue is that the A.G in his letter dated 11-11-53 (para 1) has requested to furnish a statement with necessary details w.r. to payment of balance to the Govt. by the purchaser to Government towards business purchase consideration.

12 From the letter dated 7-9-1948 of the Comptroller addressed to Dir SOF (and to the PUD)

Evacuees Purchase Consideration - Payment of Balance to Govt by the Nys Lac & Paint Works Ltd.

4167/3449

it may be seen that he has forwarded to him a statement showing particulars of the sale considerations to be paid to Nys Lac & Paint Works Ltd and requested to take early necessary action for the recovery of the sale amount viz Rs 1,41,060-4-3 from the Limited Co to be credited to Govt.

13. It is for orders whether the remarks of the Dir SOF may be called for on the A.G's letter dated 11-11-1953 (Flag N.)

12/5 (35 13/5

14 What is required is a copy of Annexure A to Controller's letter dated 7.9.48. A copy may be obtained from the Dir. S.O.F.

15. Submitted with a draft for approval.

21/5. (35 21/5

16: Dfr for appl.

17.

To Issued D. no. 9.656, D. 26.5.55

The Dir. P.O.J.

Requests to send a copy of the Statement showing the particulars of sale consideration to be paid to M. S. L.P.O..

Secy

The Nys Lee & Paint Works Ltd.
Business Purchase Consideration 344/1117/9.

Letter No. B.M. G100 dated 9/10-6-1953 from the Dir SOF forwarding copies of 'Annexure A' and manufacturing and Profit and loss Accounts for 8 months ended 29-2-1948 and Balance Sheet as on 29-2-1948 relating to the former Govt Lee & Paint Works.

18 Subd for perusal. (Ref para 14)

19. It is for orders whether the enclosures (viz. original) to the PUD, be forwarded to the A.G. W.P. to his letter No. 185/T14-A5 dated 11.11.53.

20 Ref: para 14 supra. The enclosures will be sent to H.G. if appd.

23/6.

23/6.

21 Yes please.

22 Submitted with a draft for appvl.

24/6.

Issued vide no. D. 1617, D. 29-6-53.

To
The A.G.

Forwards a copy of the statement prepared by the Comptroller to Govt. in 1960 furnishing details of the business purchase consideration recoverable from the Company.

m.no. D. 1618, copy to the Dir. No. 9.

7/7/53

end. 199-54-1

OFFICE OF THE ACCOUNTANT GENERAL,
MYSORE,

2865

No. 185/I14-A5. *Bangalore, dated* 11-11- *1953.*

From

The Accountant General, Mysore
Bangalore.

To

The Secretary to the Govt.
Development Department,
Bangalore.

Sir,

Sub: Business purchase consideration - Payment of Balance to Govt. by Mysore Lac & Paint Works Ltd.

I am directed to state that a sum of Rs.1,42,289-13-10 was fixed by Government towards the business purchase consideration when Mysore Lac & Paint Works was transferred to the Joint Stock Company in 1948. I request you to furnish the statement with necessary details therefor early.

Yours faithfully,

Asst. Accounts Officer.

Kmu.

3317
I

OFFICE OF THE ACCOUNTANT GENERAL,
MYSORE.

No. 185-A/T14-A5

Bangalore, dated 11th Dec. *1953*

From

The Accountant General, Mysore,
Bangalore.

To

The Secretary to the Government of Mysore,
Development Department, Bangalore.

Sir,

Sub:- Business purchase consideration - payment of balance to Government by Mysore Lac and Paint Works Ltd.

I am directed to invite your reference to this office letter No.185/T.14-A5 dated 12-11-1953 and to request you to send the details called for therein in respect of the business purchase consideration fixed by the Government in 1948, early.

Yours faithfully,

Assistant Accounts Officer.

AVR.

To Ind. 199-54-2

I 3307
D 6/1/54

The A. G.

Sir,

Sub: Business purchase consideration - Payment of balance to Govt by M/s Mys Lac & Paint Works Ltd.

With ref to your letter No. 185/T14-A5 dated 11-11-53 on the above subject, I am directed to request you kindly to ~~forward copies of connected references of this office in the matter~~. Indicate the No. and date of the G.O. or other reference in which the instalment purchase consideration was fixed at Rs. 1,42,289-13-10, ~~in the matter~~.

Y. F.

Under Secy

GOVERNMENT OF MYSORE.

No. T 3307.

Mysore Government Secretariat,

Dated Bangalore, 6th January 1954.

FROM

The *Secretary to the Government of Mysore,*
Development Department.

To

The Accountant General, Mysore,
Bangalore.

Sir,

Subject:- Business purchase consideration - Payment of balance to Government by the Mysore Lac & Paint Works Ltd.

With reference to your letter No.185/T 14-45 dated 11-11-1953 on the above subject, I am directed to request you kindly to indicate the No. and date of the Government Order or other reference in which the business purchase consideration was fixed at Rs.1,42,289-13-10.

Yours faithfully,

(K.Sankaran Nayar)
For Secretary to Government,
Development Department.

OFFICE OF THE ACCOUNTANT GENERAL,
MYSORE.

No. 2 611 T 4 A

Bangalore, Dated 4th February 1954.

From

The Accountant General, Mysore,
Bangalore.

To

The Secretary to the Government of Mysore,
Development Department,
Bangalore.

Sir,

Sub:- Business Purchase Consideration payment of balance to Government by the Mysore Lac & Paint Works Ltd.

Please refer to your letter No.I.3307 dated 6-1-1954. The Secretary of the above company has stated t that a sum of Rs 1,42,289-13-10 has been fixed by Government towards the business purchase consideration. A copy of the Govt.Order fixing this amount has been called for from the company and will be forwarded to you on receipt from them.

Yours faithfully,

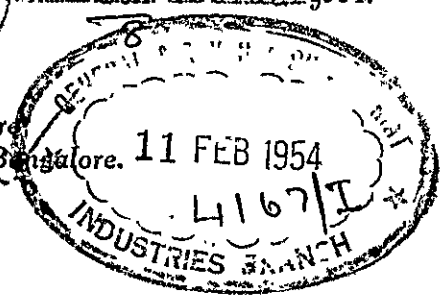
(G. Nanjundappa)
Assistant Accounts Officer.

3317.

AVR.

OFFICE OF THE ACCOUNTANT GENERAL,
MYSORE.

No. 2 611 T 4 A Bangalore, dated 4th February 1954.



From

The Accountant General, Mysore,
Bangalore.

To

The Secretary to the Government of Mysore,
Development Department,
Bangalore.

Sir,

Sub:- Business Purchase Consideration payment of balance to Government by the Mysore Lac & Paint Works Ltd.

Please refer to your letter No.I.3307 dated 6-1-1954. The Secretary of the above company has stated that a sum of Rs 1,42,289-13-10 has been fixed by Government towards the business purchase consideration. A copy of the Govt.Order fixing this amount has been called for from the company and will be forwarded to you on receipt from them.

Yours faithfully,

(G. Nanjundappa)
Assistant Accounts Officer.

3317.

AVR.

Letter No.2894/2 dated 29-3-54 from the Director, Sandalwood Oil Factories, Bangalore, to the Accountant General, Mysore, Bangalore.

==========

Subject: Business purchase Account - Payment of balance of Government - Mysore Lac & Paint Works Ltd.

With reference to your letter No.275/T.14-45 dated 9/10th March 54 on the above subject, I write to state that the purchase consideration intimated to the Mysore Lac & Paint Works Ltd., in this office letter No.697 dated 8th October 1948 was Rs.1,41,060-4-3 less good will Rs.20,000 but not Rs.1,42,289-13-10 as stated in your letter. The sale amount namely Rs.1,41,060-4-3 was fixed as provisional amount and advised to this office by the then Comptroller to the Government of Mysore, as per his letter No.237/IAD dated 7th September 1948. A copy of the above letter with a copy of the Government Order, referred to therein is enclosed for reference.

= =

2. Letter No.237/I.A.D. dated 7th September 1948 from the Comptroller to the Government of Mysore, Bangalore, to the Director of Sandalwood Oil Factories in Mysore, Bangalore.

==========

Re: Audit of the accounts of Government Lac & Paint Works for the period from 1st July 1946 to end of February 1948.

I have the honour to state that it is reported by the Assistant Comptroller, Mysore Local Audit Circle, that the audit of the accounts of Government Lac and Paint Works unto end of 29th February 1948 was taken up and completed as the concern had been directed to be converted into a limited Joint Stock Company with effect from 1st March 1948 as per G.O.No.D.4102-6/I & C 74-47-6 dated 18th February 1948. A statement showing particulars of the sale consideration to be paid by the Mysore Lac and Paint Works Ltd, (subject to the observations made thereunder) is appended as Annexure A. The audited balance sheet as on 29th February 1948 and other financial statements are also enclosed herewith. I request you kindly to take early necessary action for the recovery of the sale amount viz., Rs.1,41,060-4-3 from the limited company and credit of the amount to Government under the head "15 A Industrial Deposits (XXX) Lac and Paint Deposits" under intimation to this office. The audit report for the period ending 29th February 48 will be issued separately. Necessary arrangements may kindly be made for the safe custody of Government books and records until further communication is made by this office regarding their transfer.

The Balance sheet and other financial statements are sent in duplicate to facilitate to send a copy of the same to the Chairman if deemed necessary.

==========

Copy

For Assistant Accounts Officer

18/4/55

X Go copy taken do put up with 49/55 Pl 27/5

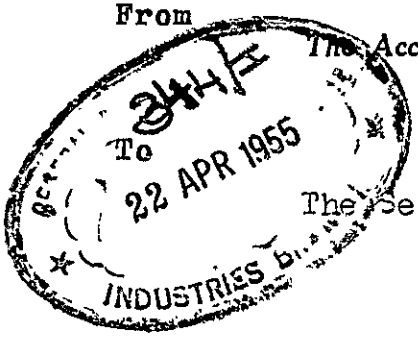
OFFICE OF THE ACCOUNTANT GENERAL,
MYSORE,

No. 66 / AD 14 C.I.C. Bangalore, dated 16th April 1955.

Encl: 2

Ind. 199-543

From The Accountant General, Mysore, Bangalore.



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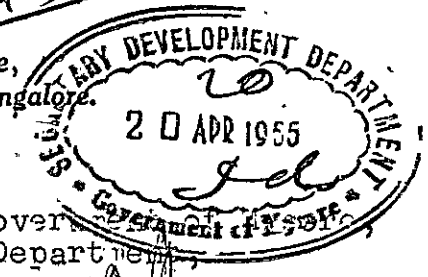

The Secretary to the Govern[illegible]
Development Department,
Bangalore.

21/4

Sir, Reference:- Your letter No.I 5198 dated 11-3-55 re: business purchase consideration of the Mysore Lac & Paint Works.

With reference to the letter cited above, I am to forward, herewith, a copy of letter No.2894 dated 29-3-54 received from the Director, Sandalwood Oil Factories, Bangalore, together with copies of letters referred to therein.

4167

Sm A. Bangalore.

RR-

Yours faithfully,

(N. Venkataramiah),
Asst. Accounts Officer.

To Ind. 199-SH-4

The Dir SOF.

I 656
D24/5/53-

Sir,

Sub: Audit of the accounts of Govt Lac & Paint Works for the period from 1-7-47 to end of Feb 1948.

I am directed to invite reference to letter No. 237/I.A.D dated 7-9-1948 from the Comptroller to Govt addressed to you on the above subject and to request that a copy of the Statement enclosed to it may kindly be forwarded with necessary details for being forwarded to the A. G.

Y. F.
for Dep Secy
Ind
[illegible]
21/5

To Ind. 199-84-4.

The Dir SOF.

T 656
D24/5/55

Sir,

Sub: Audit of the accounts of Govt Lac & Paint Works for the period from 1-7-47 to end of Feb 1948.

I am directed to invite reference to letter No. 234/I.A.D dated 7-9-1948 from the Comptroller to Govt addressed to you on the above subject and to request that a copy of the statement enclosed to it may kindly be forwarded with necessary details for being forwarded to the A. G.

Y. F.

for Dep Secy
Bhb 35 21/5

GOVERNMENT OF MYSORE

No. T 657

Mysore Government Secretariat,

Dated, Bangalore, 24th May *1955.*

From

The *Secretary to the Government of Mysore,*
Development Department.

To

The Director of Sandalwood Oil
Factories in Mysore,
Bangalore.

Sir,

Subject:- Audit of the accounts of Government Lac & Paint Works for the period from 1-7-1947 to end of February 1948.

I am directed to invite reference to letter No.237/I.A.D dated 7-9-1948 from the Comptroller to Government addressed to you on the above subject and to request that a copy of the statement enclosed to it may kindly be forwarded with necessary details for being forwarded to the Accountant General.

Yours faithfully,

(K.Sankaran Nayar)
for Secretary to Government,
Development Department.

C. F. No. 46]

GOVERNMENT OF MYSORE

No. 13-M. G. 100 6 Sheets

Encls.

OFFICE OF The Director,
Sandalwood Oil Factories,
Asiatic Buildings, Bangalore-2.

Date 9th June 1955.

GOVT. INDUSTRIES BRANCH 15 JUN 1955

To

The Secretary to Government,
Development Department,
BANGALORE.

SECRETARY DEVELOPMENT DEPARTMENT 13 JUN 1955 Government of Mysore

Sir,

Subject: Audit of the accounts of ~~Government~~ Lac & Paint Works for the period from 1-7-1947 to end of February 1948.

With reference to your letter No.I.656 dated 24th May 1955 on the above subject, I send herewith copies of Annexure 'A' and Manufacturing and Profit and Loss Accounts for 8 months ended 29th February, 1948 and Balance Sheet as on 29th February 1948 relating to the former Government Lac and Paint Works, Mysore, which were sent by the Comptroller to Government of Mysore with his letter No.237/I.A.D. dated 7th September 1948.

Yours faithfully,

(T. SHAMANNA)
Director,
Sandalwood Oil Factories.

RK

To I 1617/ dnd. 199-54-6
E:3
D29/6/55

The A. G.

Sir,

Sub: Business Purchase Consideration - Payment of balance to Govt by Mys Lac & Paint Works Ltd.

I am directed to ~~invite reference~~ to the correspondence resting with your letter No. 66/TAD 14 GIC dated 16-4-55 on the above subject and to forward herewith ~~2~~ copies of ~~Annexure 'A' and Manufacturing~~ and Profit and Loss Accounts for 8 months ended 29-2-1948 and the Balance Sheet as on 29-2-48 rlr. relating to the former Govt Lac & Paint Works Mysore in this office (in original) received from the Dir SOF with his letter No. ~~B/A G1007~~ dated 9/10-6-1955.

a copy of the statement prepared by the Comptroller to the Govt of Mysore in ~~the~~ furnishing details of the business purchase consideration recoverable from the Company.

U.F.
for Dep Secy

I 1618 D/29/6/55
Copy of the Dir SOF for infn. with ref. his letter dated 10-6-55.

GOVERNMENT OF MYSORE

No. T 1617/E&S 2nd 197-54-6

Mysore Government Secretariat,

Dated, Bangalore, 29th June *195* 5.

FROM

The *Secretary to the Government of Mysore,*
Development Department.

To

The Accountant General, Mysore,
Bangalore.

Sir,

Subject:- Business Purchase consideration - Payment of balance to Government by Mysore Lac & Paint Works Ltd.

I am directed to refer to the correspondence resting with your letter No.66/T.A.D.14 GIC. dated 16-4-1955 on the above subject and to forward herewith a copy of the statement prepared by the Comptroller to the Government of Mysore in 1948 furnishing details of the business purchase consideration recoverable from the Company.

Yours faithfully,

Sd/-

(K.Sankaran Nayar)
for Secretary to Government,
Development Department.

Memo No. T 1618 D29/6/53-

Copy of the above is forwarded to the Director of Sandalwood Oil Factories in Mysore, Bangalore, for information with reference to his letter No.B.M.-G.100 dated 10th June 1955.

(K.Sankaran Nayar)
for Secretary to Government,
Development Department.